

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE ADMINISTRATION OF PRATT INSTITUTE

AND

THE UNITED FEDERATION OF

COLLEGE TEACHERS

LOCAL 1460

Pratt Institute and the United Federation of College Teachers, Local 1460 hereby agree to extend the existing collective bargaining agreement in full force and effect until and including August 31, 2016 with the changes set forth below:

1. General Wage Increases

Effective September 1, 2015, full-time faculty members who were employed as full-time at Pratt in the 2014 – 2015 academic year and continue to teach full-time during the 2015-16 academic year, shall receive the higher of:

- (1) The member's 2014 -15 salary plus 3.25%; or
- (2) The applicable minimum rate.

Effective September 1, 2015, part time faculty members (CCEs, Adjuncts and Visitor Faculty) who were employed in the 2014-2015 academic year and continue to teach part-time during the 2015-16 academic year shall receive the higher of:

- (1) The contact hour rate in effect for them in the 2014 – 2015 academic year plus 3.25%, or
- (2) The applicable minimum rate.

2. Effective Date

2. ~~_____~~ Amend Article XXVIII, Section 28.1 (b)!

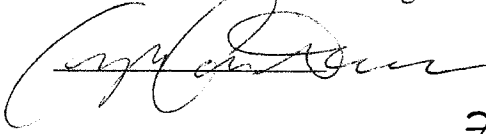
Initials —

2015-16 - 7%

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This Agreement shall become effective only upon its approval by the Board of Trustees of the Institute and upon its ratification by the Union.

United Federation of College Teachers, Local 1460



7/23/15

Pratt Institute

